

Annual Report 2021-22

Draft

Track changes to draft sent on 03.03.2023

Page #	Item	Line	Entity	From	To	Variance	Reason
13				26.523	26.509	-0.014	Dividend updated to final, paid in March 2023
22	SSP	2.1.1.a					Comments in line with OAG guidance
22	SSP	2.1.1.b					Comments in line with OAG guidance
22	SSP	Narrative, now on page 23					In line with OAG guidance
38	SSP	8.4.1, 2021/22 Result		100.0%	98.3%		Correction to reflect GHV Inspections carried out
43	FNHL	Rangitane Maritime Facilities, narrative					"w" removed at end of sentence
43	FNHL	Engage in successful commercial transactions					Narrative updated
43	FNHL	Provide a commercial return to FNDC					Figures now added to each year, narrative updated
44	FNHL	Asset growth and development					KPI removed
44	FNHL	To achieve a return fo funds invested					Figures updated
44	FNHL	Effective governance and financial control					"Audit NZ" removed from text, replaced with "auditor"
44	FNHL	Enhancing and development a maritime economy					Results updated
44	SOCRE	Subsidies and grants	Group	57,645	59,743	2,098	Correct subsidies and grants received in current year
49	SOCRE	Dividends	Council	209	195	-14	Dividend updated to final, paid in March 2023
49	SOCRE	Total revenue	Council	175,843	175,829	-14	Dividend updated to final, paid in March 2023
49	SOCRE	Total revenue	Group	212,801	214,899	2,098	Correct subsidies and grants received in current year
49	SOCRE	Surplus / (deficit) before tax	Council	26,523	26,508	-15	Dividend updated to final, paid in March 2023
49	SOCRE	Surplus / (deficit) before tax	Group	48,484	50,582	2,098	Correct subsidies and grants received in current year
49	SOCRE	Gain / (loss) on asset revaluations	Group	196,537	196,556	19	Correction to Te Ahu revaluation
49	SOCRE	Movement to retained earnings	Group	-13,596	125	13,721	Correct subsidies and grants received in prior year
49	SOCRE	Total other comprehensive revenue and expense	Group	182,933	196,673	13,740	Correct subsidies and grants received in prior year
49	SOCRE	Total comprehensive revenue and expense	Council	220,405	220,391	-14	Dividend updated to final, paid in March 2023
49	SOCRE	Total comprehensive revenue and expense	Group	231,240	247,078	15,838	Correct subsidies and grants received in prior and current years, and Te Ahu
49	SOCE	Total comprehensive revenue and expense for the year	Council	220,405	220,391	-14	Dividend updated to final, paid in March 2023
49	SOCE	Total comprehensive revenue and expense for the year	Group	231,240	247,078	15,838	Correct subsidies and grants received in prior and current years, and Te Ahu
50	SOFPI	Retained earnings	Council	1,492,890	1,492,875	-15	Dividend updated to final, paid in March 2023
50	SOFPI	Retained earnings	Group	1,570,597	1,586,438	15,841	Correct subsidies and grants received in prior and current years, and Te Ahu
50	SOFPI	Receivables	Council	31,348	31,334	-14	Dividend updated to final, paid in March 2023

50	SOPF	Current assets	Council	43,363	46,196	2,833 Reclassify debtor from payables
50	SOPF	Payables	Group	36,460	34,936	-1,524 Correct subsidies and grants received in current year
50	SOPF	Current liabilities	Council	58,196	61,030	2,834 Reclassify debtor from payables
50	SOPF	Working capital	Group	-9,249	-13,045	-3,796 Correct subsidies and grants received in current year
50	SOPF	Investment properties	Group	134,404	143,567	9,163 Correct subsidies and grants received in prior and current years
50	SOPF	Property, plant and equipment	Group	2,405,562	2,410,716	5,154 Correct classification of maritime WIP
50	SOPF	Net assets	Council	2,321,576	2,321,561	-15 Dividend updated to final, paid in March 2023
50	SOPF	Net assets	Group	2,412,746	2,428,587	15,841 Correct subsidies and grants received in prior and current years, and Te Ahu
51	SOCF	Rates	Council	84,483	89,370	4,887 Figure updated
51	SOCF	Subsidies and grants received	Council	53,678	49,941	-3,737 Figure updated
51	SOCF	Subsidies and grants received	Group	59,219	59,793	574 Correct subsidies and grants received in prior and current years
51	SOCF	Other revenue	Council	5,143	8,328	3,185 Figure updated
51	SOCF	Payment for goods and services	Council	77,374	81,709	4,335 Figure updated
51	SOCF	Net cash inflows from operating activities	Council	51,720	51,720	0
51	SOCF	Net cash inflows from operating activities	Group	65,199	65,773	574 Correct subsidies and grants received in prior and current years
51	SOCF	Purchase and development of property, plant and equipment, investment property & biological assets	Group	85,384	85,959	575 Correct subsidies and grants received in prior and current years
52	SOCF	Reported surplus / (deficit) after tax	Council	26,523	26,509	-14 Dividend updated to final, paid in March 2023
52	SOCF	Reported surplus / (deficit) after tax	Group	48,306	50,404	2,098 Correct subsidies and grants received in current year
52	SOCF	Non cash dividend	Council	-139	-125	14 Dividend updated to final, paid in March 2023
52	SOCF	Non cash dividend	Group	-139	-125	14 Dividend updated to final, paid in March 2023
52	SOCF	(Increase) / decrease in receivables	Council	9,107	9,121	14 Dividend updated to final, paid in March 2023
52	SOCF	(Increase) / decrease in receivables	Group	6,415	9,259	2,844 Correct subsidies and grants received in current year
52	SOCF	Increase / (decrease) in payables	Group	-5,777	-10,146	-4,369 Correct subsidies and grants received in current year
52	SOCF	Items classed as investing activities	Council	1,034	1,019	-15 Dividend updated to final, paid in March 2023
52	SOCF	Items classed as investing activities	Group	6,896	6,882	-14 Dividend updated to final, paid in March 2023
58	Note 1	Governance and Strategic Administration	Council	9,959	9,945	-14 Dividend updated to final, paid in March 2023
58	Note 1	Total revenue	Council	175,843	175,829	-14 Dividend updated to final, paid in March 2023
60	Note 3	Dividends	Council	209	195	-14 Dividend updated to final, paid in March 2023
60	Note 3	Dividends	Group	70	56	-14 Dividend updated to final, paid in March 2023
61	Note 3b	MBIE - Tourism Infrastructure Fund (TIF)	Group	12,696	14,794	2,098 Correct subsidies and grants received in current year
62	Note 7	Continuing operations	Council	26,523	26,509	-14 Dividend updated to final, paid in March 2023
62	Note 7	Taxation at 28%	Council	7,426	7,423	-3 Dividend updated to final, paid in March 2023
62	Note 7	Non taxable income	Council	-7,426	-7,423	3 Dividend updated to final, paid in March 2023
63	Note 8	Various (subsidiaries, community facilities, etc)	Group	4,505	5	0 Formatting, shouldn't be any decimals
63	Note 9	Accounting policy		2021 (2020-nil)	2022 (2021-nil)	Updated to current
64	Note 9	Sundry debtors (including postponed rates debtors)	Council	16,532	16,518	-14 Dividend updated to final, paid in March 2023
64	Note 9	Gross debtors and other receivables	Council	45,570	45,556	-14 Dividend updated to final, paid in March 2023
64	Note 9	Current debtors and other receivables	Council	31,348	31,334	-14 Dividend updated to final, paid in March 2023

64	Note 9	Not past due, Gross and Net 2022	Council	10,540	10,526	-14 Dividend updated to final, paid in March 2023
64	Note 9	Past due 1 - 60 days, Net for 2021	Council	1,117	7,651	6,534 Addition
64	Note 9	Past due over 90 days, Net for 2021	Council	21,962	15,429	-6,533 Addition
64	Note 9	Total, gross for 2022	Council	45,570	45,556	-14 Dividend updated to final, paid in March 2023
64	Note 9	Total, net for 2022	Council	31,348	31,334	-14 Dividend updated to final, paid in March 2023
64	Note 9	Past due 1 - 60 days, Net for 2021	Group	1,003	7,721	6,718 Addition
64	Note 9	Past due over 90 days, Net for 2021	Group	22,704	15,986	-6,718 Addition
73	Note 12	Property, plant and equipment - Group - Wharves, ramps, moorings, current year adjustments	Group	-3	5,151	5,154 Correct classification of maritime WIP
73	Note 12	Property, plant and equipment - Group - Wharves, ramps, moorings, cost/revaluation	Group	16,593	21,747	5,154 Correct classification of maritime WIP
73	Note 12	Property, plant and equipment - Group - Wharves, ramps, moorings, carrying amount 30 June 2022	Group	16,466	21,620	5,154 Correct classification of maritime WIP
73	Note 12	Total property, plant and equipment for 2022	Group	2,405,562	2,410,716	5,154 Correct classification of maritime WIP
80	Note 18	Reclassification as PPE movement	Group	-13,912	4,366	18,278 Correct subsidies and grants received in prior and current years
80	Note 18	Subsidy offset adjustment	Group	9,115	0	-9,115 Correct subsidies and grants received in current year
80	Note 18	Balance at 30 June	Group	134,404	143,567	9,163 Correct subsidies and grants received in current year
82	Note 20	Revenue in advance	Group	9,469	10,858	1,389 Correct subsidies and grants received in current year
82	Note 20	Total	Group	32,978	34,367	1,389 Correct subsidies and grants received in current year
82	Note 20	Total current portion	Group	33,547	34,936	1,389 Correct subsidies and grants received in current year
85	Note 23	Net annual interest to total revenue, target less than 20%		1.04%	1.03%	Correction to formula
86	Note 24	Transfer from revaluation reserves on disposal	Council	3,488	3,487	-1 Rounding
86	Note 24	Surplus / (deficit) for the year	Council	26,523	26,509	-14 Dividend updated to final, paid in March 2023
86	Note 24	Surplus / (deficit) for the year	Group	54,450	50,404	-4,046 Correct subsidies and grants received in prior and current years, and correct classification of maritime WIP
86	Note 24	Balance at 30 June	Council	1,492,890	1,492,875	-15 Dividend updated to final, paid in March 2023
86	Note 24	Balance at 30 June	Group	1,576,743	1,586,438	9,695 Correct subsidies and grants received in prior and current years, and correct classification of maritime WIP
87	Note 24	Footnote - text removed that relates to WIP adjustment \$1,821, 2020 - out of date				

92	Note 31	New section added "Extreme weather events" and narrative amended				
93	Note 32a	Debtors and other receivables (excluding prepayments)	Council	30,001	29,987	-14 Dividend updated to final, paid in March 2023
93	Note 32a	Total loans and receivables	Council	43,954	43,940	-14 Dividend updated to final, paid in March 2023
93	Note 32b	Interest rate risk narrative amended to state no interest rate swap agreements in place at 30 June 2022				
94	Note 32b	Debtors and other receivables	Council	30,001	29,987	-14 Dividend updated to final, paid in March 2023
94	Note 32b	Total credit risk	Council	45,074	45,060	-14 Dividend updated to final, paid in March 2023
97	Note 36	Annual Report surplus / (deficit)	Council	26,523	26,509	-14 Dividend updated to final, paid in March 2023
97	Note 36	Net operating surplus / (deficit) variance	Council	17,869	17,883	14 Dividend updated to final, paid in March 2023
97	Note 36	Other	Council	7,919	7,934	15 Dividend updated to final, paid in March 2023
97	Note 36	Total revenue variance	Council	9,034	9,048	14 Dividend updated to final, paid in March 2023
97	Note 36	Net operating surplus variance	Council	17,869	17,883	14 Dividend updated to final, paid in March 2023
98	FIS WOC	Interest and dividends from om investments		1,217	1,202	-15 Dividend updated to final, paid in March 2023
98	FIS WOC	Total operating funding		131,765	131,750	-15 Dividend updated to final, paid in March 2023
98	FIS WOC	Surplus / (deficit) of operating funding		21,750	21,735	-15 Dividend updated to final, paid in March 2023
98	FIS WOC	Increase (decrease) in reserves		7,201	7,186	-15 Dividend updated to final, paid in March 2023
98	FIS WOC	Total applications of capital funding		71,477	71,462	-15 Dividend updated to final, paid in March 2023
98	FIS WOC	Surplus / (deficit) of capital funding		-21,750	-21,735	15 Dividend updated to final, paid in March 2023
108	FIS Gov&SA	Internal charges and overheads recovered		1,181	1,166	-15 Dividend updated to final, paid in March 2023
108	FIS Gov&SA	Total operating funding		9,960	9,946	-14 Dividend updated to final, paid in March 2023
108	FIS Gov&SA	Surplus / (deficit) of operating funding		-832	-847	-15 Dividend updated to final, paid in March 2023
108	FIS Gov&SA	Increase (decrease) in reserves		416	401	-15 Dividend updated to final, paid in March 2023
108	FIS Gov&SA	Total applications of capital funding		4,438	4,423	-15 Dividend updated to final, paid in March 2023
108	FIS Gov&SA	Surplus / (deficit) of capital funding		832	847	15 Dividend updated to final, paid in March 2023
113	Reserves	Retained earnings		1,418,242	1,418,227	-15 Dividend updated to final, paid in March 2023
113	Reserves	Total retained earnings		1,492,890	1,492,875	-15 Dividend updated to final, paid in March 2023